

INCOME TAX SAVINGS PARTICULARS FURNISHED BY THE
PENSIONER/FAMILY PENSIONER
(Vide D.T.A., Circular Memo NoD2/6727/2018, Dt.13.11.2018)

To
The Asst./Sub Treasury Officer,
_____ Sub Treasury,
_____ District.

Sir,

I am to inform that I have furnished the following savings/exemptions for I.T. purpose during the current financial year ~~2020-21~~ 2020-21. Hence, I request at the time of recovery of I.T. from my annual income, please consider the following savings/exemption claimed by me as per I.T. Rules.

Sl.No	Under Section	Details of Deductions & Sections Under I.T. Act	Maximum amount deductible	Deduction claimed
1.(a)	80(C)	Insurance premiums, PPF, NSC bonds, Principal of housing loan, Tax saver 5 years Fixed deposits	On production of Xerox copies of receipts, maximum amount of Rs. 1.5 lakhs will be allowed u/s 80(c), 80 (CCC) & 80 (CCD)	
(b)	80 (CCC)	Premium of IRDA approved pension fund.		
(c)	80 (CCD)	Deposits in Central Government Pension Scheme.		
2.	80 (CCD) (1B)	Deposits by the assesses in a notified pension scheme i.e New Pension Scheme.	Amount of Rs.50000/- deposited in NPS in addition to Rs.150000/- under 80 (CCD)	
3.	80(TTA) (for pensioners below 60 years)	Interest on savings A/c Deposit (Saving A/c's of Banks, Cooperative Banks and Post Office are allowed).	Deduction of Rs.10000/- in respect of interest on Savings A/c Deposit to all assesses.	
4.	80(TTB) (for pensioners above 60 years)	Interest on savings A/c Deposit (Saving A/c's of Banks, Cooperative Banks and Post Office are allowed).	Deduction of interest income up to Rs.50000/- to Senior Citizens.	

	80 (D)	Self/Dependant Health checkup charges, EHS premium and Medical Insurance Premium.	On production of premium receipt be allowed at Rs.25000/- for pensioners below 60 years & Rs.50,000/- for pensioners above 60 years.
6.	80 (U)	Deduction for permanent disability of pensioner subject to production of a valid certificate.	On production of MC issued by Civil Surgeon, deduction allowed at Rs.75,000 for over 40% disability and Rs.1,25,000/- for over 80% disability.
7.	80 (GG)	Deduction for pensioners living in a rented house. (only on production of self declaration for living in rented house and stamped rent receipt from house owner together with his/her PAN No).	25% of pension or Rs.60,000/- or rent paid in excess of 10% of pension income which ever is less.
8.	24 (B)	<u>Interest on self occupied housing loan</u>	
		On production of the certificate regarding housing loan interest recovered duly noting the date, month and year of sanction of the original housing loan issued by the Bank authorities, the following will be allowed	
		1. Loan sanction before 1.4.2001 :- Rs. 30,000-00 2. Loan sanction after 1.4.2001 :- Rs.1,50,000-00 3. Loan sanction after 1.4.2014 :- Rs.2,00,000-00	
TOTAL DEDUCTION			

Copies of proofs in support of the above said savings are enclosed herewith for reference and necessary action.

Name of the Pensioner : _____

PPID. No. : _____

Second PPO ID NO
(If drawing two pensions): _____

PAN NO : _____

Cell Phone No. : _____

Yours faithfully

End

(Signature of the Pensioner)

NOTE

1. If any exemptions are claimed by the pensioners other than those mentioned above, they have to furnish necessary authority for claiming such exemptions. The ATOs/STOs may bring such Rule/Exemption to the notice of undersigned.
2. No Tax concession shall be allowed under 80GG, if the pensioner is residing in his own house.
3. Donation to charitable trusts, permanent disability to Handicapped dependents shall not be accepted by the D.D.O directly. They shall be shown in I.T. return to be filed by the Pensioner before IT Department on or before 1st July and refund should be claimed from I.T. Department only.
4. Standard deduction of Rs.40,000/- or the amount of annual/yearly pension which ever is less will be allowed u/sec.16(1)(a) for the Financial Year 2018-19.
5. Rebate up to Rs.2500 to resident individuals with taxable income up to Rs.350000 (U/S 87A).
6. In case of any further doubts in the matter, the Treasury officer may consult the local Income Tax officer or Chartered Accountant and take a local decision in the matter as Treasury officer is the competent authority for deduction of TDS. The Treasury officer can edit the income tax recovery amounts in Impact-Pension Package as he is the Tax recovering authority in the capacity of DDO.
7. In respect of Pensioners without valid PAN CARD, income tax shall be recovered at double the applicable rate.
8. In respect of arrears of Pension received, Tax shall be collected by the Treasury officer initially on arrears amount at applicable rate and remit to IT Department. Later the Pensioner shall file return to IT Department and claim refund of IT by filing 10 (E) Form as per Sec. 89(1) of IT Act.
9. Amount recovered from Pensioner towards excess paid Pension amount shall not be reckoned for IT purpose.